



OFFICE OF  
THE ATTACHE  
SHANGHAI

UNITED STATES TREASURY DEPARTMENT 9552

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January 21, 1941

CONFIDENTIAL MEMORANDUM

TO THE COMMISSIONER:

JAPANESE OPium MONOPOLY ORGANIZATION HERE TO  
INCREASE OPium SELLING PRICE

The attached photographic copies comprise an order issued by the  
Hung Chi Shan Tang to the Shanghai Opium Merchants Union to the effect that  
Persian and Shensi opium prices will be increased commencing February 1st.  
This document shows that the Japanese opium monopoly organization here used  
foreign currency ('U. S.' dollars) to purchase opium from Persia--details of  
which were reported previously. The order is translated as follows:

"Hung Chi Shan Teng of Central China

Order Chi Tze (許子才) No.4

To the Shanghai Opium Merchants Union:

"Order is hereby given. The special goods Persian opium recently imported by this Tang was purchased by foreign currency, and Shensi opium was bought by Japanese yen. As a result, the cost price has jumped tremendously. Owing to the fact that the importation of opium is very difficult and the rate of foreign exchange fluctuates frequently, we were compelled to borrow money to cope with the situation. But because we must pay a very high interest on this loan and must also prepare a fund to meet the loss, we, in order to maintain the business, hereby revise the old price list. In sending the newly fixed price list to the General Opium Amelioration Bureau of the Ministry of Interior for registration, we also herewith give you one copy of the list and hope you will dispose of it accordingly. Attached is a list.

Janusry 14th, 1941

Acting General Director, Lee Ming (i.e. Setomi) "

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"Persian opium		"Shensi opium	
Cost price (per tael)	\$29.00	Cost price (per tael)	\$30.50
Profit for Hung Chi Shan Tang of Central China	2.00	Profit for Hung Chi Shan Tang of Central China	1.80
Profit for local Hung Chi Shan Tang	3.00	Profit for local Hung Chi Shan Tang	2.70
Bonus for shareholders	4.00		
Exchange loss, interest for loan, and fund reserved to meet loss	1.50	Exchange loss, interest for loan, and fund reserved to meet loss	1.50
Miscellaneous expenses of this Tang	1.00	Miscellaneous expenses of this tang	1.00
	40.50		37.50
Opium Merchants Union fee	1.50	Opium Merchants Union fee	1.50

Shanghai selling price	42.00	Shanghai selling price	39.00
Profit for other districts' opium hongs and shops	1.50	Profit for other districts' opium hongs and shops	1.00
Other districts' selling price	43.50	Other districts' selling price	40.00

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中華民國上海特業公會

序字第四號

合 上海特業公會

為國會事在本會允准特許貨紅土保外匯賸地而土亦成日金成交固此本會特准成本公司總理及司理總經理時有便處不得不另設設立款以安商付他風此項會款開列於此其餘一切細費總補政為茲得並請各見特許前請假單為行持為修改特資得風維持險損具新訂特貨假圖

內政部或經核

該令仰請會長照辦此令

印單一

中華民國



一月

十四日

李鳴

上 海

民國三十年貳月壹日實行

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土

國

土

紅

成 本	3	30.50
臺中安濟堂利金		
地方宏济堂利金	5.00	1.00
收銀紅利	4.00	2.70
退換 借息，華僑金	1.00	1.00
本會開支雜費	1.00	1.00

地方法院審利金	30.50

地方法院審利金	30.50

公會費	37.50

公會費	37.50

上海出售銀圓	30.00

上海出售銀圓	30.00

地方銀圓	1.00

各地方出售銀圓	40.00

各地方出售銀圓	40.00